

# **SOUTHERN TIER WEST REGIONAL PLANNING AND DEVELOPMENT BOARD**

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## **Retirement System Update February 10, 2022**

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**Presented by:**

**Colleen C. Gardner, Executive Deputy Comptroller**



**Office of the New York State Comptroller  
Thomas P. DiNapoli**

 **NYSLRS**  
New York State & Local Retirement System  
Colleen C. Gardner, Executive Deputy Comptroller

# Agenda

- New York State and Local Retirement System
  - Membership/Retirement Trends
  - Funding/Contributions
  - Actuarial Assumptions
  - Rate Trends
  - Fund and Performance
  - COVID 19 Response
- Retirement Online for Members and Employers
- Enhanced reporting
- Reporting Elected and Appointed Officials

# New York State & Local Retirement System



**Two**  
Retirement  
Systems

**2,967**  
Participating  
employers

**327**  
Plan  
Combinations

**1,172,147**  
Members, Retirees  
and Beneficiaries

675,519 Members  
455,711 Retirees  
40,917 Beneficiaries

Value of the Fund:  
**\$258.1 billion**  
as of March 31, 2021

# **New York State & Local Retirement System**

## **NYSLRS is a Defined Benefit Plan**

Fixed pension guaranteed for life, determined by:

SERVICE CREDIT

×

FINAL AVERAGE EARNINGS

×

a PLAN FORMULA

## **NOT a Defined Contribution Plan**

Contributions accrued during employment, but no guarantees

## **NYSLRS is a Qualified Plan**

# The Value of a Pension

The National Institute on Retirement Security surveyed public workers and asked them about the value they put on their pensions.



**98%**

of state and local employees say that providing retirement income that lasts is an important feature of a pension.

**94%**

of state and local employees have favorable views of defined benefit pensions.



**80%**

of state and local employees say a pension is better than a 401(k) for maintaining their standard of living in retirement.

# Defined Benefit vs. Defined Contribution

Defined Benefit Plan	Defined Contribution Plan
<ul style="list-style-type: none"><li>• More efficient accumulation of assets due to the efficiencies of institutional investing</li><li>• Elimination of longevity risk</li><li>• Constant asset allocation</li><li>• Less expensive to administer</li><li>• Subsidized early retirement</li><li>• Disability and death benefits</li><li>• Past service</li><li>• Portability with multi-employer plan</li></ul>	<ul style="list-style-type: none"><li>• Predictable employer (taxpayer) contributions</li><li>• Portability</li><li>• More expensive to administer</li><li>• Record keeping more complex</li><li>• Longevity risk</li></ul>
Employer (taxpayer) bears direct investment risk	Employee bears direct investment risk

# Average Pension

<b>ERS</b>	<b>Average</b>	<b>New Retirees</b>
2017	\$ 23,026	\$ 29,331
2021	\$ 25,783	\$ 32,458
Change	12.0%	10.7%

<b>PFRS</b>	<b>Average</b>	<b>New Retirees</b>
2017	\$ 49,123	\$ 73,729
2021	\$ 56,695	\$ 84,053
Change	15.4%	14.0%

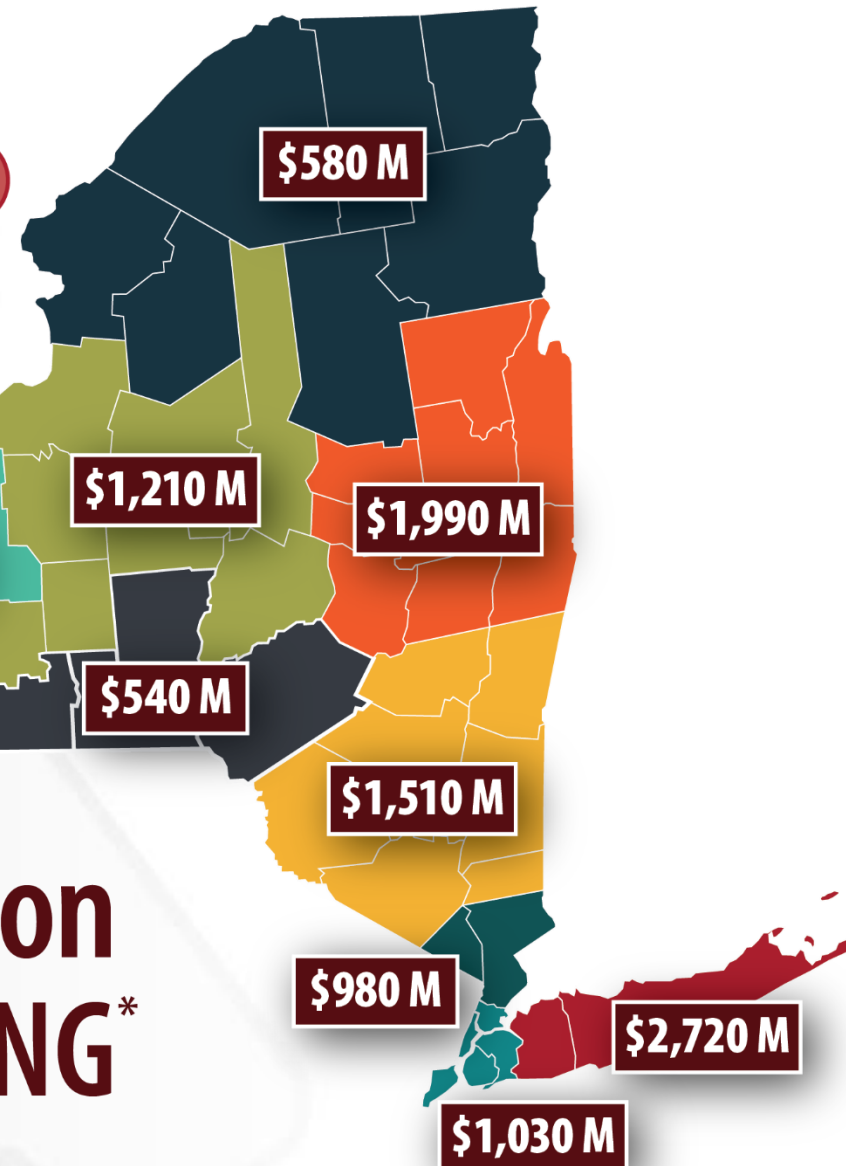
# Pension Amounts (3/31/21)

Annual Benefits	Service & Disability Retirees	Percentage of Total	Cumulative Percentage
\$0 – 9,999.99	109,656	24.06%	24.06%
10,000 – 19,999.99	84,821	18.61%	42.68%
20,000 – 29,999.99	77,400	16.98%	59.66%
30,000 – 39,999.99	65,595	14.39%	74.05%
40,000 – 49,999.99	44,412	9.75%	83.80%
50,000 – 99,999.99	66,646	14.62%	98.42%
\$100,000 plus	7,181	1.58%	100.0%
<b>Total</b>	<b>455,711</b>	<b>100%</b>	

A stylized silhouette of a human figure, split vertically. The left half is a solid red color, and the right half is a light gray color. The silhouette is positioned on the left side of the slide, with the head and torso visible. The text is centered on the right side of the slide.

# **ECONOMIC IMPACT OF NYSLRS RETIREES**

- 1 Long Island
- 2 Capital District
- 3 Western New York
- 4 Upper Hudson
- 5 Central New York
- 6 Finger Lakes
- 7 New York City
- 8 Lower Hudson
- 9 North Country
- 10 So. Tier



# \$15.2 Billion IN SPENDING\*



Responsible for an estimated **77,900 jobs** as a result of spending in NYS

\* As of calendar year 2019

Long Island

1

\$100 M

Capital District

2

Upper Hudson

3

Lower Hudson

4

Western New York

5

\$275 M

\$210 M

\$210 M

\$345 M

\$90 M

\$325 M

Central New York

6

Finger Lakes

7

\$285 M

New York City

8

\$820 M

North Country

9

\$100 M

So. Tier

10

# \$2.8 Billion IN TAXES\*



Property Tax:  
\$1.99 Billion



State Sales Tax:  
\$380 Million

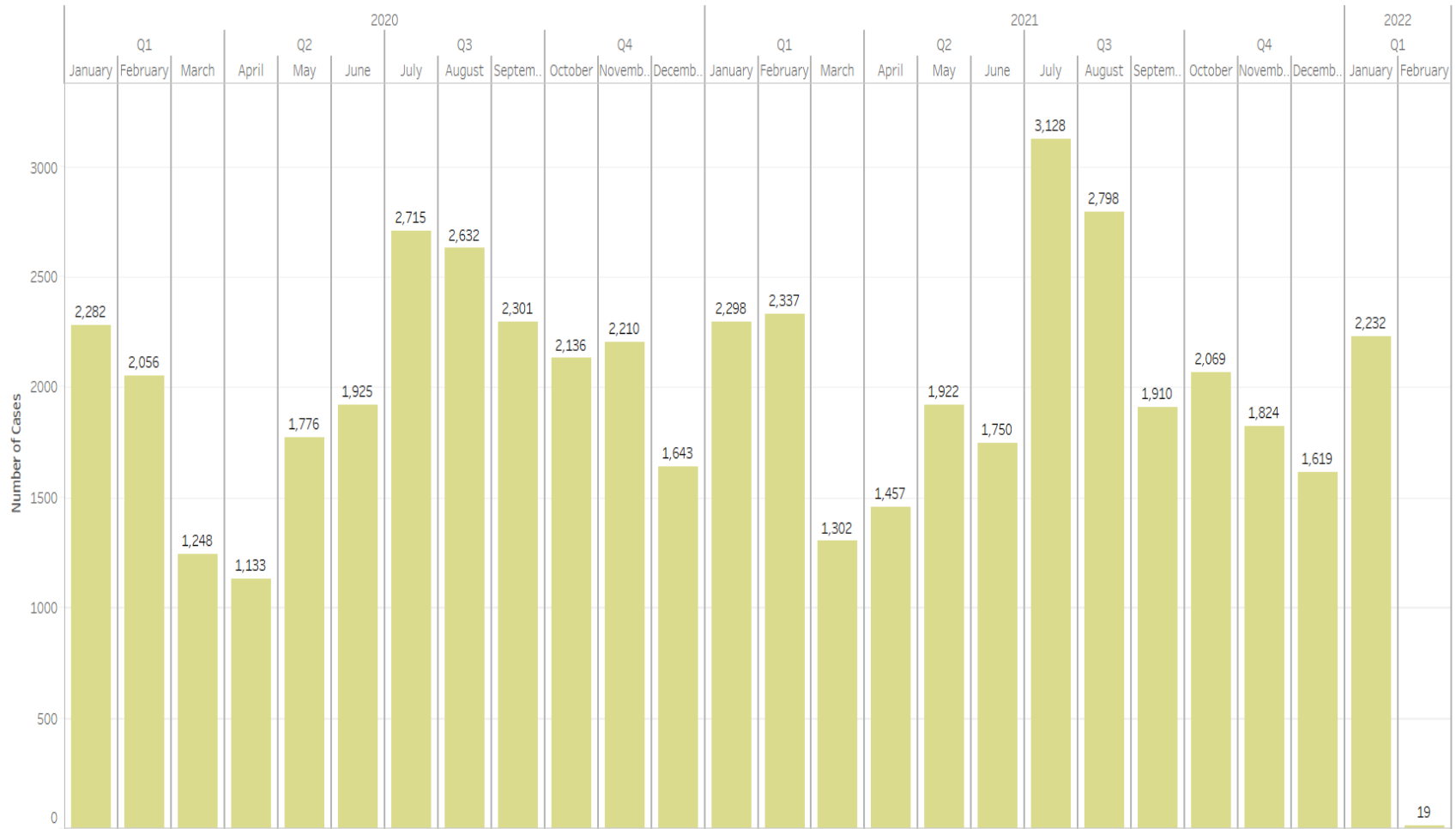


Local Sales Tax:  
\$380 Million

\* As of calendar year 2019

# SRET - Service Retirement

Case Type  
SRET - Service Retirement



Case Subtype  
All

Case Date  
1/1/2020 12:00:00 AM to .  
and Null values

Source  
All

Created/Closed  
Closed Cases



# **NYSLRS MEMBERSHIP TRENDS**

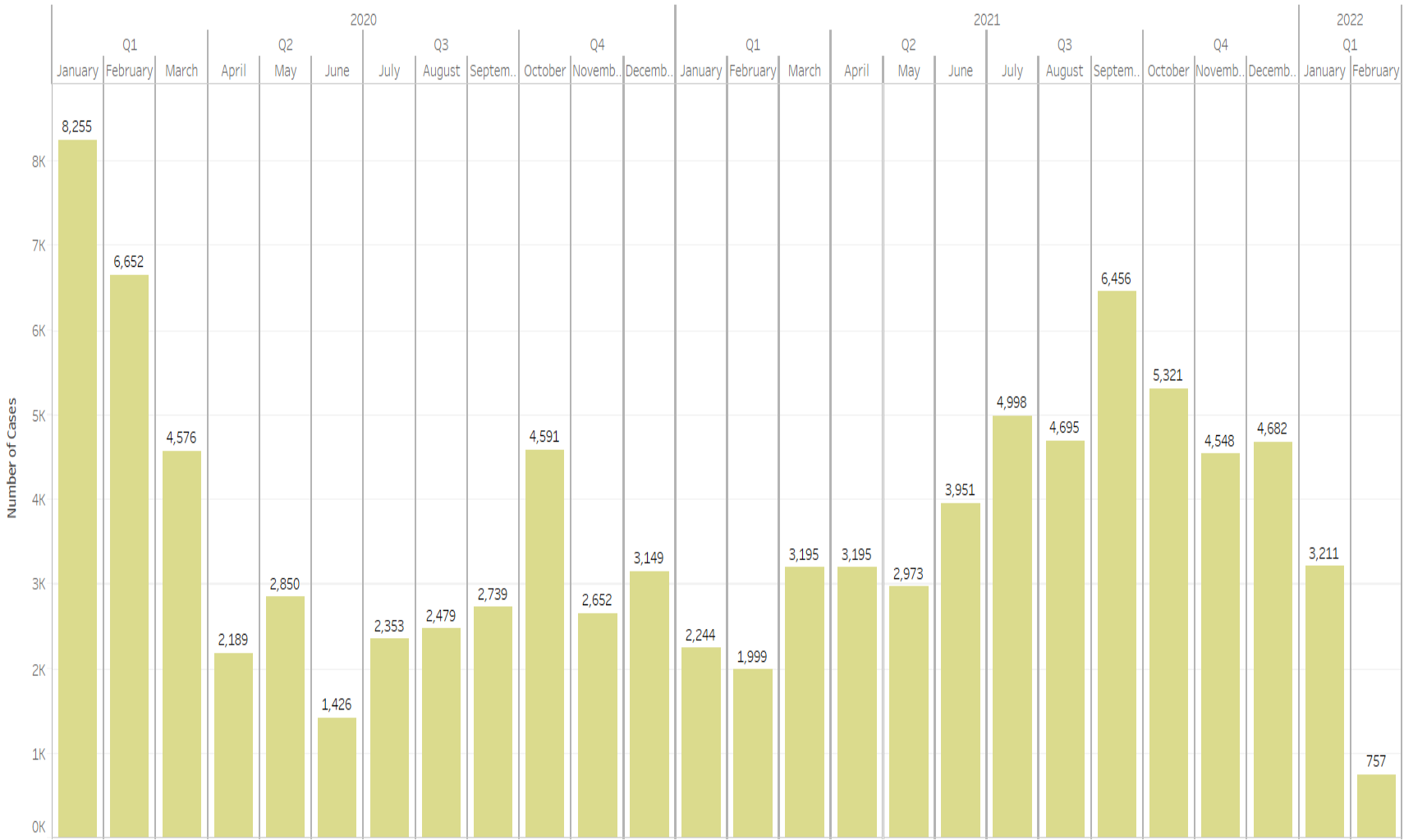
# Membership by Tier (3/31/21)

Tier	ERS	Percentage	PFRS	Percentage	Total
Tier 1	1,305	0.2%	19	0.1%	1,324
Tier 2	1,364	0.2%	18,763	53.7%	20,127
Tiers 3 & 4	289,329	45.2%	233	0.7%	289,562
Tier 5	37,114	5.8%	1,967	5.6%	39,081
Tier 6	311,469	48.6%	13,956	39.9%	325,425
<b>Total</b>	<b>640,581</b>	<b>100.0%</b>	<b>34,938</b>	<b>100.0%</b>	<b>675,519</b>

# Membership by Employer Type (3/31/21)

Government Type	ERS	PFRS	Total
State	156,266	5,914	162,180
Counties	78,464	5,031	83,495
Cities	13,493	10,819	24,312
Towns	33,158	3,669	36,827
Villages	10,646	3,357	14,003
Miscellaneous	73,361	3,132	76,493
School Districts	104,580	-	104,580
<b>Total</b>	<b>469,968</b>	<b>31,922</b>	<b>501,890</b>

# ENRO - Enrollment



Case Type  
ENRO - Enrollment

Case Subtype  
All

Case Date  
1/1/2020 12:00:00 AM to...  
and Null values

Source  
All

Created/Closed  
Closed Cases

A stylized silhouette of a human head and shoulders in profile, facing right. The silhouette is rendered in a light gray color with a subtle drop shadow, giving it a three-dimensional appearance. It is positioned on the left side of the slide, with the head and neck area extending towards the center. The background is a solid light gray color.

# **FUNDING AND CONTRIBUTIONS**

# How Pensions Are Funded\*



**23¢**  
Employer  
Contributions

**2¢**  
Employee  
Contributions

**75¢**  
Investment  
Earnings

\*Numbers may not add up to 100 percent due to rounding.  
NYS pensions paid April 1, 2001 – March 31, 2021

# How the Actuary Sets Employer Rates: The Basic Formula

Start with

- How much money is needed in the fund today to pay benefits in the future

Subtract

- The value of the pension fund today  
+ anticipated employee contributions

Equals

- The amount employers will need to pay during their employees' working lives

# How the Actuary Sets Employer Rates: The Future Value of Benefits

The Actuary estimates the **Future Value of Benefits** for current members and retirees, using long-standing actuarial methods that include many economic and demographic assumptions (only a few of which are shown here).

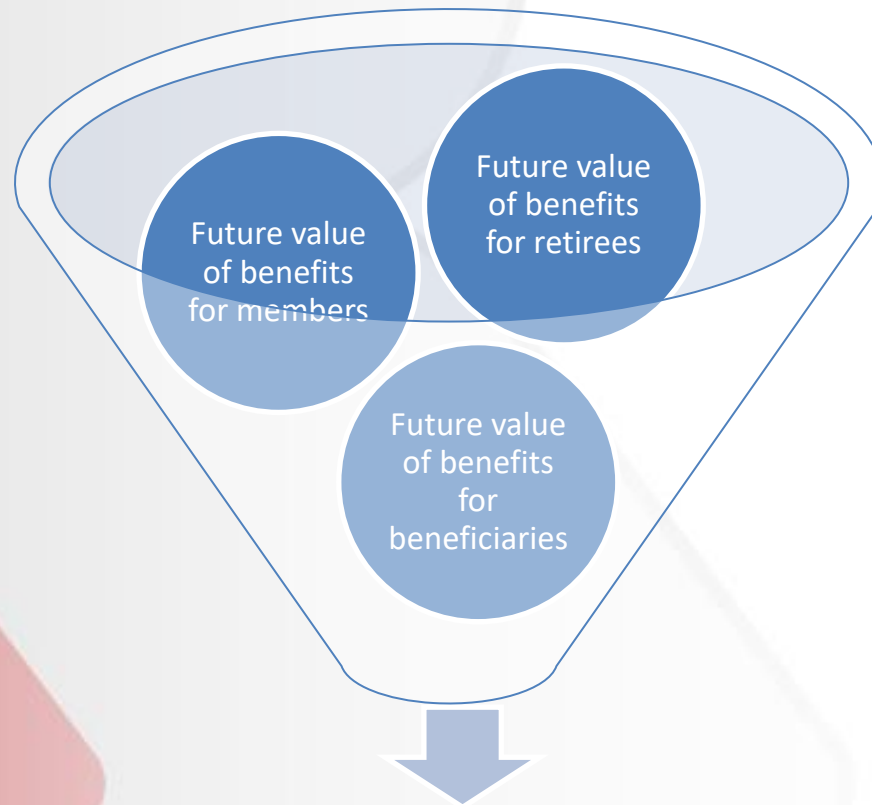
Future inflation

Expectations of members' years in workforce and salary growth

Mortality of retirees and members

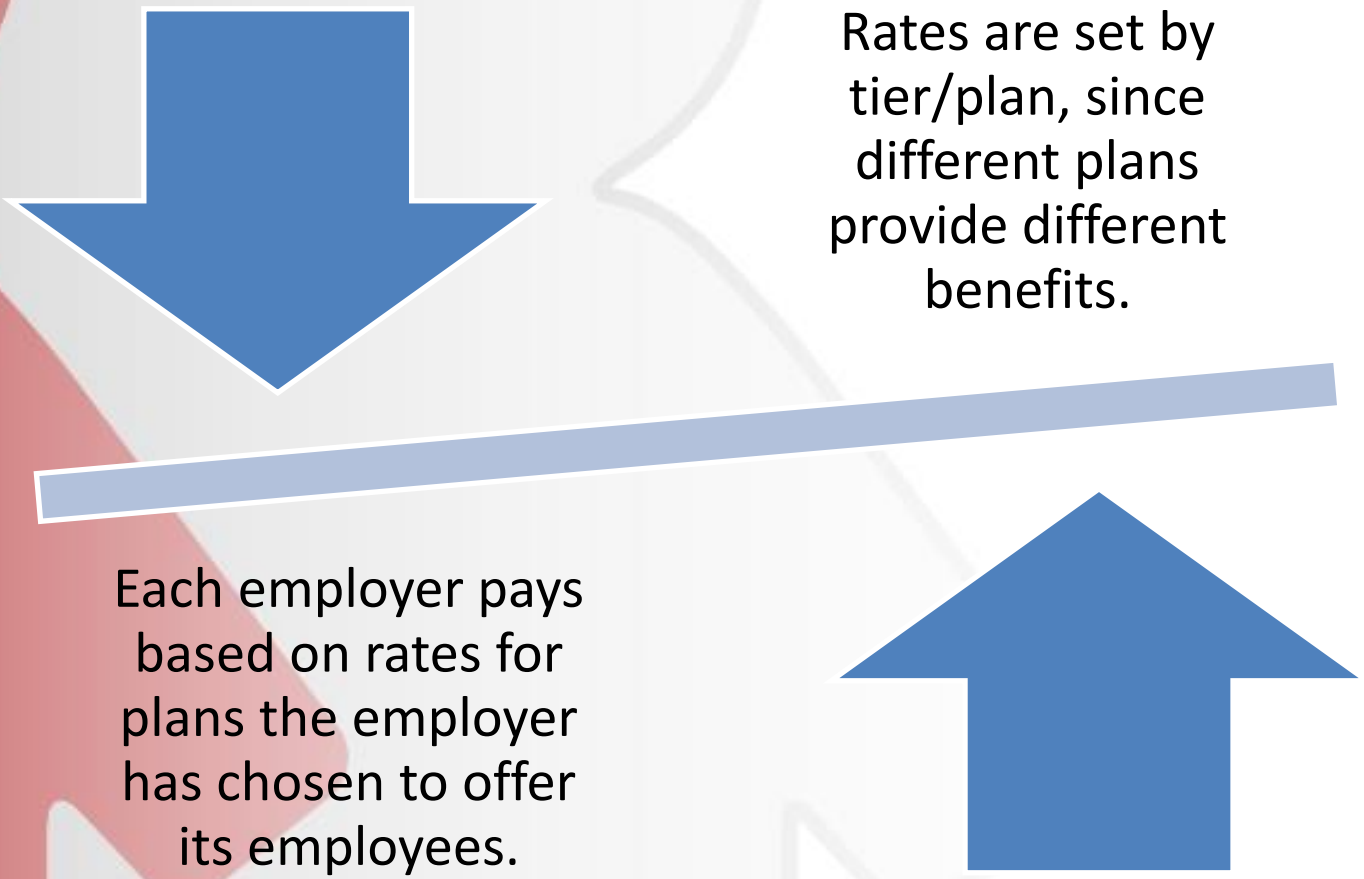
Changes in assumptions can affect the **Future Value of Benefits'** size.

# How the Actuary Sets Employer Rates



The **Future Value of Benefits** gets **discounted** to today's dollars, using the expected rate of return on pension investments. The result is the **Present Value of Benefits**.

# How the Actuary Sets Employer Rates



Rates are set by tier/plan, since different plans provide different benefits.

Each employer pays based on rates for plans the employer has chosen to offer its employees.

# Assumed Rate of Return

- Contribution rates are adjusted based on actual and assumed returns and other factors such as mortality rates.
- The assumed rate of return impacts employer contribution rates.
- The Actuary is required by the RSSL to recommend to the Comptroller at least once every five years an assumed return on investments.
- The Actuary monitors the investment returns and forecasts of economic growth, inflation, and interest rates to determine if adjustments should be made in the assumed return rate.
- For the actuarial valuation (4/1/19), the actuary recommended reducing the assumed return from 7.0% to 6.8%, anticipating a lower return environment.
  - This change first affect FY 2021 contributions.
  - By itself, this assumption change generates losses which increases employer contribution rates.
  - Other gains helped to offset these rate increases such as updating the mortality improvement scale to MP-2018 and new entrant gains.
  - This resulted in a stable ERS system average rate of 14.6% for FYE 2021 and a small increase in the PFRS system average rate to 24.4% for FYE 2021.

# Employers' Pension Contribution Rates FY 2022

- The value of the Common Retirement Fund in a FY will first start impacting contribution rates two fiscal years after.
  - Generally, the fund values for five years are used to smooth the impact of investment returns.
- Employers' contribution rates for FY 2021-22 were based on the returns for FY 2020, when the Fund had a negative 2.68 percent return.
  - Contribution rates for ERS increased by 1.6% to 16.2%.
  - PFRS average contributions increased by 3.9% to 28.3%.
- Employers could amortize a portion of increase
- Limited tax cap exclusion for increase in PFRS rates

# Gain/Loss Analysis - FY 2022 Contributions

	ERS	PFRS
<b>2021 Estimated Contributions (2/1/21 Payment)</b>	14.6%	24.4%
<b>Changes Due to Gains/Losses In:</b>		
FY 2016 Investment Performance (0.2% v 7.0%)	1.0%	1.1%
FY 2017 Investment Performance (11.5% v 7.0%)	- 0.6%	- 0.6%
FY 2018 Investment Performance (11.4% v 7.0%)	- 0.6%	- 0.6%
FY 2019 Investment Performance (5.2% v 7.0%)	0.3%	0.3%
FY 2020 Investment Performance (-2.7% v 6.8%)	1.7%	1.9%
FY 2020 Experience	-0.1%	0.2%
Mortality Improvement Scale MP-2018 to MP-2019	- 0.2%	- 0.2%
Pensioner & Bene Mortality	1.3%	2.4%
other Decrements (withdrawal, retirement, death benefits)	-0.3%	1.0%
Tier 6 New Entrant	- 0.8%	- 1.2%
GLIP, Administrative Contributions	0.0%	- 0.2%
Miscellaneous	- 0.1%	- 0.2%
<b>Net Change</b>	<b>1.6%</b>	<b>3.9%</b>
<b>2022 Estimated Contributions (2/1/22 Payment)</b>	<b>16.2%</b>	<b>28.3%</b>

# Employers' Pension Contribution Rates - FY 2023

- The value of the Fund as of March 31, 2021 was \$251.8 billion and an overall return of 33.55 percent, the largest one-year return in the Fund's history.
- Record returns will result in lower employer contribution rates for FY 2023.
  - Average ERS contribution will decrease 4.6% to 11.6% of payroll
  - Average PFRS contribution will decrease 1.3% to 27.0% of payroll

# Assumed Rate of Return – 5.9% for FY 2023

- In FYE March 31, 2020, the Fund completed an asset liability analysis and adopted a Long-Term Asset Allocation as of April 1, 2020.
  - The investment return expectation of the vetted and trustee approved CRF asset allocation policy is 6.07%.
- For the actuarial valuation (4/1/21), the Actuary recommended reducing the assumed return from 6.8% to 5.9%.
  - A lower assumed rate of return aligns the discount rate with the Fund's expected returns.
- By itself, a decrease in the rate of return assumption typically increases employer contribution rates.
- Other gains helped to offset any employer contribution rate increases resulting from lowering our assumed rate of return.

# Gain/Loss Analysis FY 2023 Contributions

	ERS		PFRS	
<b>2022 Estimated Contributions (2/1/22 Payment)</b>	16.2%		28.3%	
<b>Changes Due to Gains/Losses In:</b>				
Assumed return reduction from 6.8% to 5.9%	10.7%		14.4%	
FYs 2017-2021 Investment Return (after restart)	-13.9%		-16.0%	
<i>FY 2017 Investment Performance (11.5% v 7.0%)</i>		-0.52%		-0.59%
<i>FY 2018 Investment Performance (11.4% v 7.0%)</i>		-0.53%		-0.60%
<i>FY 2019 Investment Performance (5.2% v 7.0%)</i>		0.25%		0.28%
<i>FY 2020 Investment Performance (-2.7% v 6.8%)</i>		1.54%		1.76%
<i>FY 2021 Investment Performance (33.6% v 6.8%)</i>		-3.86%		-4.41%
<i>Market Restart (immediate recognition of remaining FY 2018-2021 Investment Performance)</i>		-10.82%		-12.40%
CPI-U increase from 2.5% to 2.7%	0.4%		0.3%	
Mortality Improvement Scale MP-2019 to MP-2020	-0.5%		-0.4%	
PFRS Salary Scale			-0.2%	
PFRS Tiers 5 & 6 Overtime Limit Adjustment			1.7%	
FY 2021 Experience	-0.9%		-1.0%	
Tier 6 New Entrant	-0.1%		-0.3%	
GLIP, Administrative Contributions	-0.2%		0.3%	
Miscellaneous	-0.1%		-0.1%	
<b>Net Change</b>	<b>-4.6%</b>		<b>-1.3%</b>	
<b>2023 Estimated Contributions (2/1/23 Payment)</b>	<b>11.6%</b>		<b>27.0%</b>	

# Employers' Pension Contribution Rates FY 2023

- The expected total employer contributions for 2/1/2023 are \$4.4b, which is **\$1.5b** less than the expected employer contributions for 2/1/2022, and the lowest level since 2/1/2011.
- Strengthens Fund for the future:
  - We have a higher likelihood of achieving the 5.90% assumed return than the 6.80% assumed return,
  - The smoothing method will be restarted with the 4/1/2022 valuation, and
  - The contribution stabilization program is still available, providing an option to employers if contribution rates were to spike even after asset smoothing.
- Under the new assumptions, the GASB 68 ratio for the combined systems based on unbiased actuarial assumptions is 99.3%.

# Contribution Stabilization Program

## Original (2010) and Alternate Contribution Stabilization Programs

- Provides employers with an **option** to amortize a portion of annual pension costs
- Amortized amounts will be paid in equal annual installments over a 10 or 12 year period.
- Employers may prepay these amounts at any time.
- Interest will be charged at a rate which approximates a market rate of return on taxable fixed rate securities of a comparable duration.

# Employer Contribution Stabilization Program

- Each year, the System graded rate will increase or decrease by up to 1 percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The "Graded Contribution" is tailored to the tier and plan demographics of each employer.
- For the annual contribution payment due February 1, 2022, the System graded rate was 15.1 percent for ERS and 25.4 percent in PFRS.
- For the annual contribution payment due February 1, 2023, the System graded rate will be 14.1 percent for ERS and 26.4 percent for PFRS.
  - For ERS, this is higher than the average normal contribution of 11.6%.
- Any excess payments above the normal rate will first be used to pay off existing amortizations.
- If all amortizations have been paid, any excess will be deposited into a reserve account and used to offset increases in contribution rates in the future.

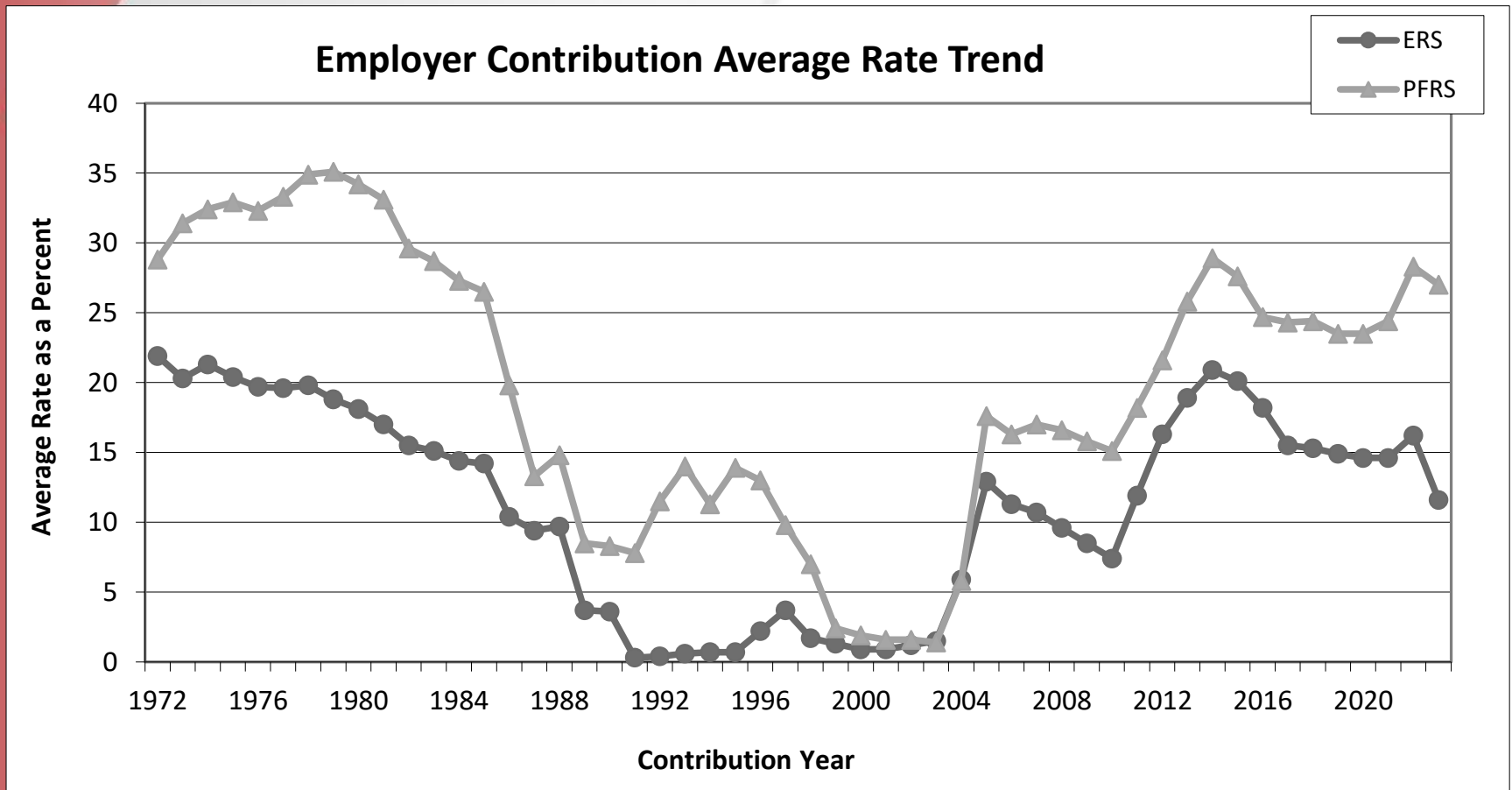
The image features a stylized profile of a person's head and shoulders, facing right. The profile is rendered in two colors: a solid red on the left side and a light gray on the right side. The text "RATE TRENDS" is centered over the light gray portion of the head.

# **RATE TRENDS**

# Historical Employer Contribution Average Rate Trend

Year	Average Rate		Year	Average Rate		Year	Average Rate	
	ERS	PFRS		ERS	PFRS		ERS	PFRS
1976	19.7	32.3	1992	0.4	11.5	2008	9.6	16.6
1977	19.6	33.3	1993	0.6	14.0	2009	8.5	15.8
1978	19.8	34.9	1994	0.7	11.3	2010	7.4	15.1
1979	18.8	35.1	1995	0.7	13.9	2011	11.9	18.2
1980	18.1	34.2	1996	2.2	13.0	2012	16.3	21.6
1981	17.0	33.1	1997	3.7	9.8	2013	18.9	25.8
1982	15.5	29.6	1998	1.7	7.0	2014	20.9	28.9
1983	15.1	28.7	1999	1.3	2.4	2015	20.1	27.6
1984	14.4	27.3	2000	0.9	1.9	2016	18.2	24.7
1985	14.2	26.5	2001	0.9	1.6	2017	15.5	24.3
1986	10.4	19.8	2002	1.2	1.6	2018	15.3	24.4
1987	9.4	13.3	2003	1.5	1.4	2019	14.9	23.5
1988	9.7	14.8	2004	5.9	5.8	2020	14.6	23.5
1989	3.7	8.5	2005	12.9	17.6	2021	14.6	24.4
1990	3.6	8.3	2006	11.3	16.3	2022	16.2	28.3
1991	0.3	7.8	2007	10.7	17.0	2023	11.6	27.0

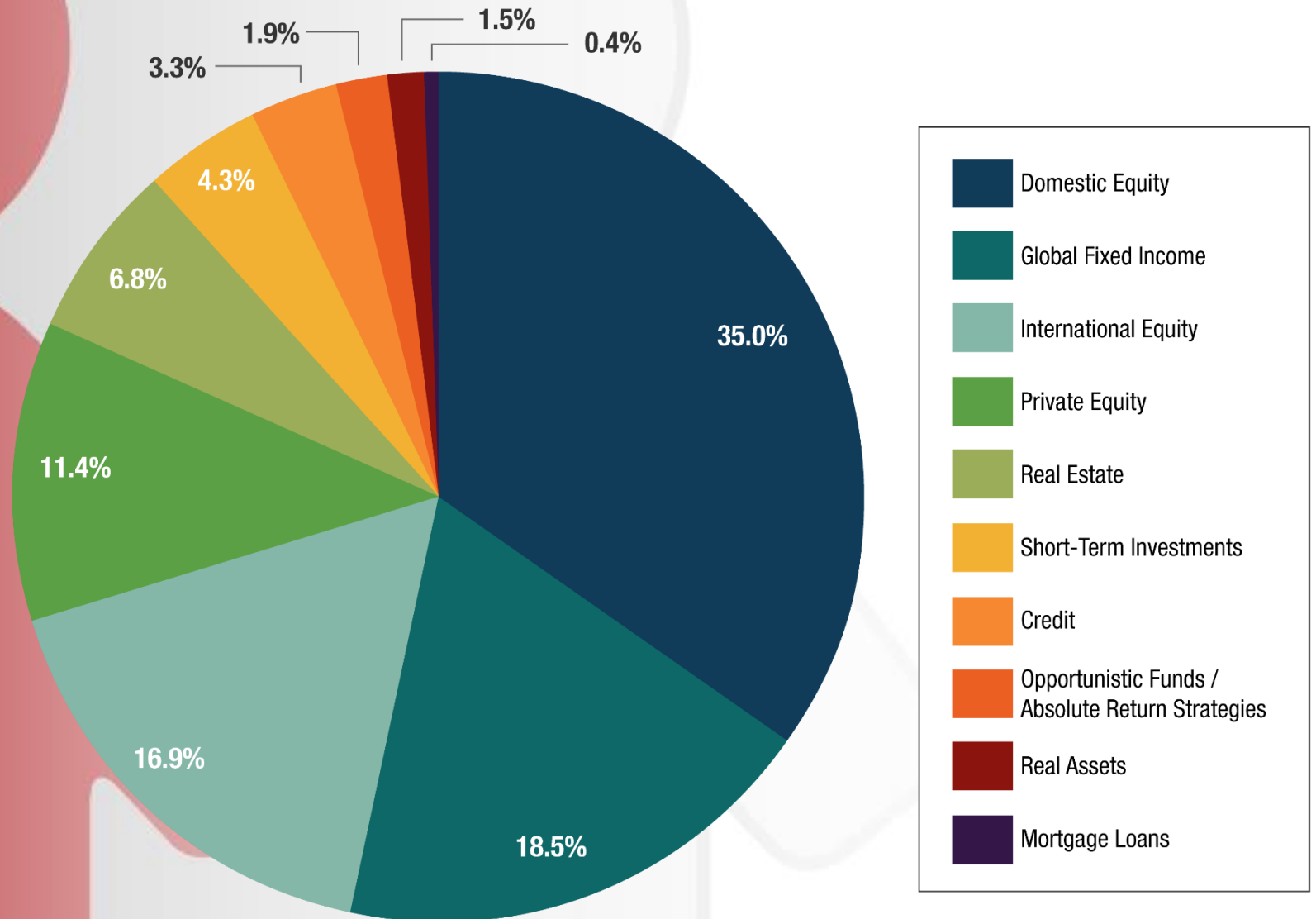
# Historical Employer Contribution Average Rate Trend



A stylized silhouette of a human head and shoulders in profile, facing right. The silhouette is rendered in a light gray color with a subtle gradient and a soft shadow effect. It is positioned on the left side of the slide, partially overlapping the text area.

# **COMMON RETIREMENT FUND AND PERFORMANCE**

# Percentage of Fund's Total Investments — March 31, 2021



# Common Retirement Fund

Value on 3/31/2017:	<b>\$192.4 billion</b>
Value on 3/31/2018:	<b>\$207.4 billion</b>
Value on 3/31/2019:	<b>\$210.5 billion</b>
Value on 3/31/2020:	<b>\$194.3 billion</b>
Value on 3/31/2021:	<b>\$258.1 billion</b>

*Fund assumes a 5.9% long-term rate of return  
(decreased from 6.8%, effective for 2021 valuation)*

Total Value of Fund

# Common Retirement Fund Performance

2012:	<b>6.0 %</b>
2013:	<b>10.4 %</b>
2014:	<b>13.0 %</b>
2015:	<b>7.2 %</b>
2016:	<b>0.19%</b>
2017:	<b>11.48%</b>
2018:	<b>11.35%</b>
2019:	<b>5.23%</b>
2020:	<b>- 2.68%</b>
2021:	<b>33.55%</b>

Annual Return on Investments

A stylized silhouette of a human head and shoulders in profile, facing right. The silhouette is rendered in a light gray color with a thin white outline. The left side of the image is filled with a solid red color, which appears to be the background for the silhouette's head and neck area.

# **NYSLRS COVID-19 Response**

# **NYSLRS' Operations During Pandemic Crisis**

- Continue to meet our core mission and pay benefits
- Employers continue to report and enroll members via Retirement Online
- Increased use of member self-service
- Conduct remote hearings
- Conduct phone consultations
- Presentations for employers and members via webinars
- Encourage retirees to use direct deposit

# COVID-19 Executive Orders Extended

## (Currently Thru March 1, 2022)

- Section 212 waiver – retiree earnings from public employment during pandemic don't count toward \$35,000 annual cap during the following time periods:
  - January 1, 2022 through March 1, 2022
  - January 1, 2021 through June 24, 2021
  - September 27, 2021 through December 31, 2021
  - March 27, 2020 through December 31, 2020

# New COVID-19 Accidental Death Benefit

- A better death benefit is now available to eligible beneficiaries of members who die of COVID-19 in the line of duty.
- Certain beneficiaries may be eligible to receive a monthly pension benefit instead of a one-time payment.
- Benefit = 50% of member's final average salary or last year's salary depending on retirement plan.
  - A special accidental death benefit may also be payable to Police and Fire members.
- Beneficiaries are defined in statute, first to a surviving spouse, if no spouse to dependent children, then to dependent parent(s).

# Eligibility - COVID-19 Accidental Death Benefit

- A NYSLRS member's statutory beneficiary would be eligible for the accidental death benefit if the member:
- Worked at workplace on or after March 1, 2020;
- Contracted COVID-19 within 45 days of the last day that the member reported for work;
- Died on or before December 31, 2022; and
- Died from COVID-19 or COVID-19 caused or contributed to their death.

# Guidance for COVID-19 Cases

- Continue to provide guidance on filing for service or disability retirement
  - Can file for disability and service retirement at same time.
  - Employer can file a disability retirement application for member but not the option election form.
  - Can withdraw disability application for get better.
- Service retirements can be filed electronically using [Retirement Online](#).
  - Online provides more flexibility
- Beneficiaries of PFRS members who apply for service retirement and die within 30 days of date may elect service retirement - Legislation proposed for ERS

A stylized silhouette of a human figure, split vertically. The left half is a solid red color, and the right half is a light gray color with a thin white outline. The figure is facing right.

# **EMPLOYER RETIREMENT ONLINE:**

## **New System Tools and Updates**

# Retirement Online Billing Dashboard

Instead of using multiple online applications, employers can manage all billing work in one convenient place.

The screenshot displays the 'Employer Billing Dashboard' interface. At the top left, there is a search bar for the location, with '10020' entered. To the right, the system is identified as 'HAMILTON\*System: PFRS COUNTY', with a 'Go' button. The dashboard is organized into several sections:

- Current Activity:** Contains a link for 'Pre-Billed Fiscal Year Earnings Review'.
- Billed Data:** Contains links for 'Fiscal Year Earnings' and 'Prior Years' Adjustments (PYAs)'. The 'PYAs' link is highlighted in blue.
- Statements:** Contains links for 'Estimated Invoice', 'Projected Invoice', 'Annual Invoice', 'Previous Years' Annual Invoices', 'Payment History Review', and 'Governmental Accounting Standards Board (GASB)'. The 'Annual Invoice' link is highlighted in blue.
- Amortization:** This section is partially visible at the bottom.

# Retirement Online Billing Dashboard

## What's available:

- Salary Listings
- Prior Years' Adjustments
- Estimates
- Invoices
- Projections
- GASB Information

A stylized silhouette of a human figure is positioned on the left side of the slide. The silhouette is filled with a solid red color and has a thin, light gray outline. It is shown in profile, facing right. The background is white, and the silhouette is partially overlaid by the text.

Retirement Online

**Enhanced Reporting**

# Employer Reporting through *Retirement Online*

(Supports Legacy and Enhanced Formats)

## All Reporting Through Retirement Online

1

Employers log into *Retirement Online*



2

They can submit regular reports, adjustment reports, and enroll a member



## Enhanced Reporting File Format

Ability to report the following:



Earnings breakdown



Job status changes



All employees



Trigger automatic enrollment

# Benefits of Enhanced Reporting



## Real-Time Information for Employers

- Mandatory members are auto-enrolled, reducing member contribution deficiencies and interest owed.
- New member enrollment and contribution information is available in real-time.
- Changes in contribution rates, loan payments, and service credit purchases are communicated in a more timely manner



## Improved Accuracy

- Enhanced member data collection eliminates the need to obtain information for retirement from the employer.
- Retiree payments are more accurate.
- Service credit information stores within the system; no more searching old records. Service credit requests and benefit estimates are more accurate.

# Enhanced Transition – Progress to Date

As of end of 2021:

- 654 Employers are fully transitioned and successfully reporting using the Enhanced file format
- 434 Employers currently active in the Gold certification transition process
- Target date to have all Local employers transitioned to Enhanced reporting – **12/31/2022**

# Getting Started With Gold Certification: Next Steps

- A transition coach will reach out to you to schedule a transition discussion. The timing of this call will depend on factors such as payroll provider readiness, and transition team support capacity.
- Ready to get started or have additional questions?  
Email: [NYSLRSGoldCertification@osc.ny.gov](mailto:NYSLRSGoldCertification@osc.ny.gov)

- The “Get Certified” page has information about the transition to Enhanced Reporting, called “Gold Certification”
- Informational videos, reference materials, and Questions & Answers  
[https://web.osc.state.ny.us/retire/retirement\\_online/get-certified.php](https://web.osc.state.ny.us/retire/retirement_online/get-certified.php)



The screenshot displays the official website of the Office of the New York State Comptroller, Thomas P. DiNapoli, for the NYSLRS (New York State & Local Retirement System). The page is titled "Retirement Online" and features a navigation menu with options like Home, About, Using Retirement Online, Events, Contact Us, and For Business Partners. The main content area is titled "Enhanced Reporting – Gold Certification" and includes a gold star icon. The text explains that Gold Certification ensures organizations take full advantage of enhanced reporting benefits. It provides two links: "Watch the Benefits of Enhanced Reporting Video" and "Read our Benefits of Enhanced Reporting Factsheet". A sidebar on the right lists "Overview", "Get Started", "Gold Certification Process", and "Questions & Answers".

# Support Resources

## **NYSLRS Employer Retirement Online Helpdesk**



**Phone:** 1-844-619-9614



**Email:** [NYSLRSGoldCertification@osc.ny.gov](mailto:NYSLRSGoldCertification@osc.ny.gov)



**Visit our Website:** [web.osc.state.ny.us/retire/  
retirement online/employers.php](http://web.osc.state.ny.us/retire/retirement_online/employers.php)

A stylized silhouette of a human figure, split vertically. The left half is a solid red color, and the right half is a light gray outline. The figure is facing right.

Retirement Online

**Member Self-Service**

# ***Retirement Online Makes it Easy!***



**More than 380,000 NYSLRS members and retirees use *Retirement Online* to do Business with NYSLRS**

- Convenient
- Simple to use
- Safe and secure

Welcome, [User Name] You have one Member account.

Last Login: [Date]

My Profile Information View Account Summary

Name: [Name] update  
 NYSLRS ID: [ID] update  
 SSN: [SSN]  
 Date of Birth: [DOB]  
 Gender: [Gender]  
 Address: [Address] update  
 Telephone: [Phone] update  
 Email: [Email] update  
 Remember to periodically review and update your email address, as it will be used to provide important notifications regarding changes or updates to your Self-Service Account.  
 Contact by: E-mail update  
 Member Annual Statement by: [Statement] update

I want to...

- Make a Request
- Change My Password
- Manage My Security Profile
- Generate Mortgage Verification Letter
- View My Scheduled Events
- Find Documents
- See NYSLRS News

Notifications

You have no Notifications at this time

My Account Summary

Account Information

As of 09/30/2020  
 Retirement System: [System]  
 Date of Membership: [Date]  
 Tier: [Tier]  
 Vested: [Vested]  
 Benefit Plan: [Plan] Benefit Plan Details  
 Sick Leave Eligibility: [Eligibility]  
 Total Estimated Service\*: [Service]  
 Mandatory Contribution Balance: [Balance]  
 Optional Service Balance: [Balance]  
\*The service credit information provided is an unofficial estimate of total service credit, which may include service that is not creditable in the plan identified above. This information should be used for informational purposes only.

I want to...

- Apply for a Loan
- Estimate my Pension Benefit
- Apply for Retirement
- View and Update My Beneficiaries
- View My Employment Summary
- Manage My Service Credit Purchases
- View My Online Payment History
- Reinstate a Previous Membership
- Transfer My Membership
- Withdraw My Membership
- View My Member Annual Statement

My Cases

Case ID Number	Type	Status	Date Opened
[Case ID]	[Type]	[Status]	[Date]

NYSLRS News

Your NYSLRS Pension is Secure



Despite the turmoil in the financial markets, Comptroller DiNapoli wants to assure you that your retirement benefits are secure. [Read more..](#)



Connect with NYSLRS



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I want to...

Apply for a Loan

Estimate my Pension Benefit

Apply for Retirement

View and Update My Beneficiaries

View My Employment Summary

Manage My Service Credit Purchases

View My Online Payment History

Reinstate a Previous Membership

Transfer My Membership

Withdraw My Membership

View My Member Annual Statement

# Encourage Your Employees to Register for Retirement Online

[https://web.osc.state.ny.us/retire/retirement\\_online/marketing\\_toolkit/index.php](https://web.osc.state.ny.us/retire/retirement_online/marketing_toolkit/index.php)

Retirement Online Marketing Toolkit

Retirement Online provides a convenient way for members to do business with the Retirement System. We think your employees and members will be interested in using our new features, and you can help us spread the word by using the tools on this page.

**HOW TO USE THIS TOOLKIT**

Instructions on how to use the materials in this toolkit and commonly asked questions you may encounter.

- [How-to — Employers](#)
- [How-to — Unions/Organizations](#)
- [Frequently Asked Questions](#)

**PRINT**

Message from the Comptroller

This message from New York State Comptroller Thomas P. DiNapoli

**SOCIAL MEDIA**

We encourage you to share [NYSLRS](#)' posts about Retirement Online and other news on your social media pages. Here are links to [NYSLRS](#)' Twitter and Facebook pages:

**WEB**

YouTube Video

Here's a video about the new Retirement Online. You can link to it or embed it on your

Use the materials in our **marketing toolkit** to help spread the word about Retirement Online.

# Reporting Elected and Appointed Officials - Regulation 315.4

**Effective August 12, 2009 and amended August 19, 2015**

Requirements:

- Officials are required to keep a three-month Record of Activities (ROA)
  - Failure to comply with the Regulation will result in suspension of service crediting and membership benefits for the officials.
- Individual ROA results are required
- ROA's must be kept on file for 30 years
- Resolutions must be publicly posted for a minimum of 30 days
- Resolutions and Affidavit of Postings must be submitted to the Retirement System



# Important terms to know

- **Record of Activities (ROA)** – Three month record of work-related activities kept by elected and appointed officials
- **Standard Work Day** – The number of hours per day required for the position to be considered a full-time position
- **Standard Work Day and Reporting Resolution for Elected and Appointed Officials (Resolution)** – Form used by employers to report the Standard Work Day and ROA results of elected and appointed officials to the Retirement System

A large, stylized silhouette of a human head and shoulders is positioned on the left side of the slide. The silhouette is filled with a solid red color, while the rest of the slide background is a light, neutral gray. The silhouette is facing right, with its head tilted slightly upwards.

# Resources

- Phone number for the Pension Integrity Bureau:  
(518) 402-3815
- Email the Pension Integrity Bureau for general information at: [PensionIntegrity@osc.ny.gov](mailto:PensionIntegrity@osc.ny.gov)
- Visit our website at [www.osc.state.ny.us/retire](http://www.osc.state.ny.us/retire)
  - Click on the Employers tab
  - Click Reporting Elected & Appointed Officials



**QUESTIONS?**

**THANK YOU!**



**Office of the New York State Comptroller**  
**Thomas P. DiNapoli**

 **NYSLRS**  
New York State & Local Retirement System  
Colleen C. Gardner, Executive Deputy Comptroller